

The Role of Technology in Modern Economic Development

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Abstract. This article examines how technological advancements drive economic growth in the 21st century. By analyzing specific case studies, it seeks to understand the role of innovation in increasing productivity and competitiveness. The findings highlight the importance of technological infrastructure in facilitating sustainable development.

Keywords: technology, economic development, innovation, productivity, competitiveness

Introduction

Technological innovation is a major driver of economic development in the modern world. This article explores the various ways in which technology influences economic growth, focusing on its role in enhancing productivity and fostering competitiveness. Through an analysis of recent case studies, we investigate the impact of technological advancements on different sectors, including manufacturing, services, and communication. The findings underscore the critical importance of investing in technological infrastructure to support sustainable economic development and to ensure that economies can adapt to the rapidly changing global landscape.

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