

Financial Inclusion and Economic Empowerment in Sub-Saharan Africa

Nico King

PhD

University of Nairobi

University Way, Nairobi, Kenya

Riley Adams

Dr.

University of Ghana

Legon Boundary, Accra, Ghana

Chris Martin

Prof.

University of Lagos

Akoka, Yaba, Lagos, Nigeria

Abstract. This research investigates the role of financial inclusion in fostering economic empowerment in Sub-Saharan Africa. By analyzing data from 2010 to 2020, the study explores how access to financial services impacts economic opportunities. Our findings indicate that increased financial inclusion leads to greater economic empowerment, particularly for marginalized groups. The paper offers valuable insights for policymakers aiming to enhance financial access and support inclusive growth.

Keywords: Financial Inclusion, Economic Empowerment, Sub-Saharan Africa, Financial Services, Inclusive Growth

Introduction

Financial inclusion is increasingly recognized as a key driver of economic empowerment, especially in Sub-Saharan Africa where access to financial services remains limited for many. This paper explores the relationship between financial inclusion and economic opportunities, drawing on data from 2010 to 2020. We examine how enhanced access to financial services can empower individuals and communities, particularly marginalized groups. The study provides important insights for policymakers seeking to expand financial inclusion and promote inclusive economic growth.

This is a preliminary version. To read the full version of the article, please purchase a subscription.

References

1. Jeyhun, R., Elshan, R., Naila, A., & Aydin, N. (2025). Effectiveness of Internet of Things migration into hybrid economic projects.
2. Леонов, Я. В. (2021). Забезпечення стратегічного розвитку організацій спортивної індустрії. Економіка та держава, (2), 74-77.

3. Ola, M. H. (2023). Financing mix and Financial Performance: Evidence from listed Consumer and Industrial Goods Sector in Nigeria. *Journal of Research in Business and Management*, 11(5), 249–271.