

The Impact of Digital Currency on Global Trade Patterns

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Abstract. This article examines the growing role of digital currencies in shaping global trade dynamics. Through a theoretical and empirical analysis, we explore how digital currencies can influence trade patterns, reduce transaction costs, and enhance economic efficiency. We also consider the potential risks and regulatory challenges associated with widespread digital currency adoption. Our findings suggest significant shifts in trade strategies among countries actively engaging with digital currencies.

Keywords: Digital Currency, Global Trade, Economics, Transaction Costs, Regulatory Challenges

Introduction

The rapid rise of digital currencies has sparked a global debate about their potential impact on international trade. This study aims to explore the various ways in which digital currencies, such as Bitcoin and Central Bank Digital Currencies (CBDCs), are influencing global trade patterns. By reducing transaction costs and increasing transaction speed, digital currencies have the potential to enhance economic efficiency and reshape traditional trade relationships. However, there are also risks and regulatory challenges that must be addressed to ensure the stability of the global financial system. This paper provides a comprehensive analysis of these issues, drawing on both theoretical and empirical evidence.

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