

Trade Liberalization and Economic Growth: A Cross-Country Analysis

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Abstract. This study investigates the impact of trade liberalization on economic growth across various countries. By utilizing a robust econometric model, the research assesses the correlation between trade policies and GDP growth rates. The findings reveal that countries with more liberal trade policies tend to experience higher economic growth rates, suggesting that trade liberalization can be a catalyst for economic development.

Keywords: Trade Liberalization, Economic Growth, Cross-Country Analysis, GDP, Trade Policy

Introduction

Trade liberalization is often touted as a key driver of economic growth, yet its impacts can vary significantly across different countries. This research aims to analyze the relationship between trade liberalization and economic growth by conducting a comprehensive cross-country analysis. Utilizing an advanced econometric model, the study evaluates how different levels of trade openness affect GDP growth. The results indicate a positive correlation, highlighting the potential of trade liberalization to act as a catalyst for economic development. These findings offer valuable insights for policymakers aiming to foster growth through trade policy reforms.

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