

Financial Management Reforms in Local Governments

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Abstract. This article analyzes financial management reforms in local governments, focusing on budgeting practices and fiscal accountability. It examines the drivers behind successful reform initiatives and evaluates their impact on financial performance and transparency. The study provides a framework for implementing reforms that enhance fiscal responsibility and public trust. Public managers are offered strategic recommendations for improving financial governance in local government settings, ensuring sustainable fiscal health and accountability.

Keywords: Financial Management, Local Governments, Fiscal Accountability, Budgeting Practices, Transparency

Introduction

Financial management reforms are critical in local governments for ensuring fiscal responsibility and enhancing public trust. This article delves into various reform initiatives, focusing on budgeting practices and fiscal accountability. By analyzing the drivers of successful reforms, the study evaluates their impact on financial performance and transparency. It outlines a framework for implementing reforms that promote fiscal responsibility, offering strategic recommendations for public managers. These insights are essential for improving financial governance in local government settings, ensuring sustainable fiscal health and accountability.

This is a preliminary version. To read the full version of the article, please purchase a subscription.

References

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