

A Comparative Analysis of Hegemonic Stability Theories in Global Governance Dynamics

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Abstract. This study examines the contrasting frameworks of hegemonic stability theories within the context of evolving global governance mechanisms. Through a multi-methodological approach, we explore power dynamics, institutional influences, and their implications for international cooperation. Our findings illuminate the nuanced interplay between dominant state actors and multilateral institutions, offering insights into contemporary policy challenges and the future of global stability.

Keywords: hegemonic stability theories, global governance, power dynamics, international cooperation, multilateral institutions

Introduction

Global governance has become an increasingly pertinent field of study as international relations navigate the complexities of a multipolar world. The 2024-2026 period will witness heightened geopolitical tensions and shifting alliances that demand a rigorous reevaluation of existing theoretical paradigms. Within this context, hegemonic stability theories offer a critical lens for understanding the power equilibriums that shape global governance. These theories propose that a single nation-state's predominance is essential for maintaining international order and stability. However, as emerging powers disrupt traditional hierarchies, the applicability of hegemonic stability requires thorough scrutiny.

This paper embarks on a comparative analysis, evaluating the efficacy of hegemonic stability theories against alternative models of global governance. By leveraging case studies and empirical data, we dissect the multi-layered interactions between hegemonic powers and international institutions. The analysis encompasses both unipolar

and multipolar frameworks, scrutinizing the role of military, economic, and soft power in dictating global order.\n\nThe paper is structured as follows: we begin with a literature review of hegemonic stability theories and critique their foundational assumptions. The subsequent sections present an empirical evaluation through case studies, followed by a discussion on the implications for future policy and governance strategies. Finally, we offer a synthesis of our findings and propose pathways for future research in this domain.\n\n

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