

A Paradigm Shift in Geopolitical Risk Assessment: Critical Re-Evaluation of Securitization Theory in Post-Multipolar World Order

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Abstract. The current geopolitical landscape necessitates a rigorous re-examination of securitization theory within the post-multipolar world order. This paper employs a multi-methodological approach, integrating quantitative risk analysis with qualitative discourse evaluation. Findings suggest that traditional frameworks inadequately capture the dynamism and complexity of contemporary security challenges, particularly in the Global South. Our study underscores the necessity for adaptive policy frameworks that incorporate both state and non-state actors in risk assessments.

Keywords: Geopolitical risk, Securitization theory, Post-multipolar world, Quantitative risk analysis, Discourse evaluation, Global South security, Adaptive policy frameworks

Introduction

In the ever-evolving landscape of international relations, the need for revising traditional security paradigms has become increasingly clear. The post-2020 global security environment is characterized by unprecedented challenges, ranging from the resurgence of great power competition to the rise of transnational threats such as cyber warfare and climate change. These elements have contributed to a complex geopolitical matrix that traditional frameworks struggle to interpret effectively. This paper focuses particularly on

securitization theory, a dominant paradigm in understanding global security dynamics, which is undergoing rigorous scrutiny amidst the shifting multipolar world order. The research embarks on a critical re-evaluation of securitization theory, questioning its relevance and applicability in addressing today's geopolitical risks. By employing both quantitative and qualitative analytical methods, this study integrates diverse perspectives that highlight the deficits in traditional security analysis tools. Our methodology includes an in-depth discourse analysis complemented by quantitative geopolitical risk modeling, presenting a comprehensive overview aimed at policy makers and academics alike. The remainder of this paper is structured as follows: Section 2 delves into the theoretical underpinnings of securitization theory, examining its evolution and current critiques. Section 3 introduces our methodology, outlining the innovative approaches adopted in our empirical analysis. Section 4 presents the findings, providing an integrated perspective on the adaptability of securitization theory. Finally, Section 5 discusses the policy implications of our findings, emphasizing the need for a transformative approach in geopolitical risk assessment.

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